



TVP Funding Information

Fund	TVP supports technological services/solutions which could improve productivity, or upgrade or transform the business processes of the applicant.	
Jurisdiction	Hong Kong	
Institution	Innovation and Technology Commission (ITC) www.itf.gov.hk	
Funding Program	Technology Voucher Programme (TVP)	
Funding Amount per Project	Max. USD 76,000	
Funding Ratio	75 % (Example: Hong Kong Government subsidizes USD 75,000 and Company pays USD 25,000)	
Number of Projects	Max. 6 Projects	
Note on Projects	Only a single project can run at a time. Once a project is finished, a new project application can be started	
Max. Funding	USD 460,000	
Funding Scope	TVP supports technological services/solutions which could improve productivity, or upgrade or transform the business processes of the applicant. a. Tech Consultancy b. Customized Equipment/Hardware/Tech Services/Tech Solutions c. Off-the-Shelf Equipment/Hardware/Tech Services/Tech Solutions (≤ 50 % Project Value) d. Audit Fee (Projects ≥ USD 6,000): max. USD 400	
Out of Funding Scope	Normal business operating costs cannot be funded: a. Rental of premises b. Staff salary and other related expenses c. General office equipment/hardware, software and technological services or solutions for normal business operation d. Maintenance, warranty and insurance of existing and newly purchased equipment (if not part of the project)	e. Non-technology related professional service fees f. Marketing and branding expenses g. Transportation and accommodation h. Financing expenses (e.g. interest payment for loans) i. Overhead
List of Typical Technological Services and/or Solutions covered by TVP	Productivity / Business Process a. Appointment scheduling and queue management system b. Augmented reality (AR) technologies system c. Big data and cloud-based analytics solution d. Building information modeling (BIM) system e. Computer Aided Design (CAD) f. Clinic management system g. Cyber security solution h. Document management and mobile access system i. Electronic inventory management system j. Electronic procurement management system k. Enterprise resource planning (ERP) solution	l. Fleet management system m. Intelligent Robot (Industrial Robot and Service Robot) applications n. Location based services (LBS) o. Logistics management system p. POS system q. Product management system r. Quick response management (QRM) system s. Real-time manufacturing tracking system t. School management system u. Solutions to facilitate compliance with manufacturing standards
Project Search	https://www.itf.gov.hk/en/project-search/index.html a. Click on "Advanced Search" b. Note: Search under this link to research if similar projects have been funded before	
Restrictions on Vendors and Consultants	Vendors and Consultants must be registered in Hong Kong. <i>Note: Impala is registered in Hong Kong under Business Registration Ordinance (Cap. 310) and would therefore be eligible to act as a Tech Consultant, for example for Augmented Reality, 3D and Information Management Systems</i>	
Funding Eligibility	a. Registered in Hong Kong (excluding listed companies and government sub-vented organizations) b. With substantive business operation in Hong Kong	
Funding Eligibility (more details)	When considering whether the applicant has substantive business operations in Hong Kong, the Secretariat makes reference to various factors, where applicable, such as: a. Nature of the business operation in Hong Kong b. Size/extent/percentage of the business operation in Hong Kong c. Investment amount in Hong Kong d. Number of employees in Hong Kong e. Information of customers/clients f. Year of establishment g. Whether profits are assessable in Hong Kong and information/ assessment issued by relevant financial and professional organisations	
Funding Applications	All year round	
Project Length	Max. 1 year (need to start project within 5 working days after project application)	
Project Start	Applicants can start projects on the day following the application at the earliest	
From Application to Approval	Before official submission of application documents. Documents can be reviewed by an ITC Case Officer. Amended application is submitted. The Funding Committee then decides if the application can be fully or partially funded. Timeline after submission: 8 to 12 weeks	